

Senate Bill 314

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Adjusts sunset for tax credit for certified film production development contributions.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax credits for certified film production development contributions; amending section 77,
3 chapter 736, Oregon Laws 2003; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 77, chapter 736, Oregon Laws 2003, as amended by section 1, chapter 913,
6 Oregon Laws 2009, is amended to read:

7 **Sec. 77.** ORS 315.514 applies to tax years beginning on or after January 1, 2005, and before
8 January 1, [2012] _____, and to tax credit certifications issued by the Oregon Film and Video
9 Office on or after July 1, 2005.

10 **SECTION 2.** **This 2011 Act takes effect on the 91st day after the date on which the 2011**
11 **session of the Seventy-sixth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.