## HOUSE AMENDMENTS TO RESOLVE CONFLICTS TO **B-ENGROSSED SENATE BILL 242**

By JOINT COMMITTEE ON WAYS AND MEANS

June 24

On page 2 of the printed B-engrossed bill, line 3, delete "351.160,". 1 2 In line 4, delete "351.455,". On page 24, delete lines 11 through 45. 3 Delete page 25. 4 5 On page 26, delete lines 1 through 3 and insert: "SECTION 52. ORS 351.450, as amended by section 6, chapter 2, Oregon Laws 2011 (Enrolled 6 7 House Bill 3338), is amended to read: "351.450. (1) Except as provided in ORS 351.460, the [moneys] net proceeds realized from sales 8 9 of bonds authorized by Article XI-F(1) and Article XI-G of the Oregon Constitution for the Oregon 10 University System shall be credited to a designated account in the Oregon University System Fund established by ORS 351.506. 11 12"(2) The account designated by this section shall have: 13 "(a) A separate subaccount for the credit of [moneys] net proceeds realized from sales of bonds issued pursuant to Article XI-F(1) of the Oregon Constitution and ORS 351.350; and 14 15"(b) A separate subaccount for the credit of [moneys] net proceeds realized from sales of bonds 16 issued pursuant to Article XI-G of the Oregon Constitution and ORS 351.345.[; and] 17 (c) A separate subaccount for the credit of moneys realized from the sales of revenue bonds issued 18 pursuant to ORS chapter 286A.] 19 "(3) The moneys in the account designated by this section shall be invested as provided in ORS 20 286A.025. 21"NOTE: Section 53 was deleted by amendment. Subsequent sections were not renumbered. "SECTION 54. ORS 351.460, as amended by section 8, chapter 2, Oregon Laws 2011 (Enrolled 22House Bill 3338), is amended to read: 2324 "351.460. (1) The State Board of Higher Education shall maintain an account within the Oregon 25University System Fund established by ORS 351.506 to provide for the payment of the principal of and the interest upon: 26 27"(a) The bonds issued under authority of Article XI-F(1) of the Oregon Constitution and ORS 28351.350; (b) The bonds issued under authority of Article XI-G of the Oregon Constitution and ORS 2930 351.345; and 31 "[(c) Revenue bonds authorized by ORS 351.315; and] 32"[(d)] (c) Amounts due under financial agreements entered into under ORS 351.356. 33 "(2) The account maintained under this section comprises one subaccount for each of the pur-34 poses of the account identified in subsection (1) of this section. 35"(3) Income and interest derived from moneys in the subaccounts of the account maintained 1 under this section are credited to the appropriate subaccount.

2 "(4) The sources of moneys for the account maintained under this section are:

3 "(a) All moneys received from ad valorem taxes levied pursuant to ORS 291.445;

4 "(b) All moneys that the Legislative Assembly may provide in lieu of [such] ad valorem taxes;

5 "(c) The revenues transferred to the account maintained under this section pursuant to sub-6 section (6) of this section;

"(d) All moneys received as accrued interest upon bonds sold;

8 "(e) All earnings from investments of the account;

9 "(f) Net proceeds of the sale of refunding bonds; and

"(g) All moneys that the State of Oregon has agreed to hold in the account to pay amounts due under financial agreements entered into under ORS 351.356.

"(5) The board may credit the account maintained under this section with moneys received from either a sale or interfund transfer of buildings, structures, land or other projects. When the buildings, structures, land or other projects are sold or the use of the buildings, structures, land or other projects is rededicated so that a transfer from one subaccount to another subaccount is appropriate, the moneys received shall be credited to the appropriate subaccount.

"(6)(a) The board shall transfer revenues to the account maintained under this section in 1718 amounts sufficient to pay, when due, the principal of and the interest and any premium upon the 19 bonds issued under authority of Article XI-F(1) of the Oregon Constitution [and upon revenue bonds authorized by ORS 351.315]. Revenues not required for the account as described in this subsection 2021shall be transferred to other accounts and subaccounts within the Oregon University System Fund 22that are designated by the Chancellor of the Oregon University System. The portion of student 23building fees that are imposed under ORS 351.170 to provide the funds with which to amortize the principal of and pay the interest on bonds issued under Article XI-F(1) of the Oregon Constitution 24 25shall be applied only to pay those bonds.

26 "(b) For purposes of this subsection, 'revenues' includes all funds available to the board except:

27 "(A) Amounts appropriated by the Legislative Assembly from the General Fund; and

28 "(B) Lottery funds allocated for debt service.

29 "(7)(a) The board may not use the account maintained under this section for any purpose other 30 than the purposes for which the account was created.

"(b) Notwithstanding paragraph (a) of this subsection, if the balance in any subaccount exceeds the amount required to pay debt service during a fiscal period, the board may transfer the surplus in the subaccount to other accounts in the Oregon University System Fund. This paragraph does not apply to any surplus consisting of General Fund moneys appropriated for debt service or lottery funds allocated for debt service. Any surplus consisting of General Fund moneys appropriated for debt service shall revert to the General Fund as provided in ORS 293.190.".

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On page 118, after line 32, insert:

38 "<u>SECTION 170c.</u> (1) The amendments to ORS 348.510 by section 170a of this 2011 Act are
 39 intended to change the name of the Oregon Student Assistance Commission to the Oregon
 40 Student Access Commission.

"(2) For the purpose of harmonizing and clarifying statutory law, the Legislative Counsel
 may substitute for words designating the 'Oregon Student Assistance Commission,' wherever
 they occur in statutory law, words designating the 'Oregon Student Access Commission.'".

44 On page 137, delete line 45.

45 Delete page 138.

1 On page 139, delete lines 1 through 26 and insert:

2 "SECTION 207. ORS 348.910 is amended to read:

3 "348.910. (1) As used in this section, 'applied baccalaureate degree' means a bachelor's degree 4 designed to incorporate applied associate courses and degrees with additional coursework empha-5 sizing higher-order thinking skills and advanced technical knowledge and skills.

"(2) The Joint Boards of Education shall develop a plan for offering applied baccalaureate degree programs at community colleges and [*state institutions of higher education*] public universities
listed in ORS 352.002. The boards shall consider the following types of programs for the purpose
of offering some of these types and the possibility of combinations of these types:

"(a) A career ladder program that requires a substantial number of upper level courses in the
 same technical area of study as the student's applied associate degree;

12 "(b) An inverse program that reverses the traditional curriculum sequence by adding general 13 education courses in the student's third and fourth years to the associate degree courses taken in 14 the student's first and second years;

15 "(c) A management ladder program that combines associate degree requirements with applied 16 management skills coursework; and

"(d) A work experience program that combines general education and technical coursework with direct, supervised work experience in a relevant field.

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"(3) The Joint Boards of Education plan must include the following elements:

"(a) The method by which the applied baccalaureate degree programs will be created, including
any necessary accreditation by the relevant accrediting agency;

"(b) The criteria for approving the degree and course options offered by [state institutions of
 higher education] public universities listed in ORS 352.002 and community colleges;

24 "(c) The articulation agreements between community colleges and [state institutions of higher 25 education] public universities listed in ORS 352.002 necessary to ensure that the applied 26 baccalaureate degree programs are as widely available as possible;

27 "(d) The resources required to implement the applied baccalaureate degree program;

28 "(e) The timeline necessary to implement the applied baccalaureate degree program; and

"(f) A recommendation as to whether community colleges should be allowed to offer applied
 baccalaureate degrees.

"[(4) The Joint Boards of Education shall submit a report, along with proposed legislation, to the
 interim committee of the Legislative Assembly related to higher education prior to November 1, 2010.
 The boards shall provide progress reports on the plan to the interim committee.]

34 "[(5) The Oregon University System, the Department of Education and the Department of Commu-35 nity Colleges and Workforce Development shall provide staff support to the Joint Boards of Education 36 in the preparation of the reports required by this section.]

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"SECTION 207a. ORS 348.910, as amended by section 207 of this 2011 Act, is amended to read: "348.910. (1) As used in this section, 'applied baccalaureate degree' means a bachelor's degree designed to incorporate applied associate courses and degrees with additional coursework emphasizing higher-order thinking skills and advanced technical knowledge and skills.

41 "(2) The [Joint Boards of Education] Higher Education Coordinating Commission shall de-42 velop a plan for offering applied baccalaureate degree programs at community colleges and public 43 universities listed in ORS 352.002. The [boards] commission shall consider the following types of 44 programs for the purpose of offering some of these types and the possibility of combinations of these 45 types: 1 "(a) A career ladder program that requires a substantial number of upper level courses in the 2 same technical area of study as the student's applied associate degree;

"(b) An inverse program that reverses the traditional curriculum sequence by adding general
education courses in the student's third and fourth years to the associate degree courses taken in
the student's first and second years;

6 "(c) A management ladder program that combines associate degree requirements with applied 7 management skills coursework; and

8 "(d) A work experience program that combines general education and technical coursework with 9 direct, supervised work experience in a relevant field.

10 "(3) The [Joint Boards of Education] plan must include the following elements:

"(a) The method by which the applied baccalaureate degree programs will be created, including
any necessary accreditation by the relevant accrediting agency;

"(b) The criteria for approving the degree and course options offered by public universities listed
in ORS 352.002 and community colleges;

"(c) The articulation agreements between community colleges and public universities listed in ORS 352.002 necessary to ensure that the applied baccalaureate degree programs are as widely available as possible;

18 "(d) The resources required to implement the applied baccalaureate degree program;

19 "(e) The timeline necessary to implement the applied baccalaureate degree program; and

20 "(f) A recommendation as to whether community colleges should be allowed to offer applied 21 baccalaureate degrees.".

22 On page 143, delete lines 10 through 23 and insert:

23 "<u>NOTE:</u> Section 215 was deleted by amendment. Subsequent sections were not renumbered.".

24 On page 185, line 39, delete "and 170b" and insert ", 170b and 170c".

25 In line 41, delete "215" and insert "214".

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