

SENATE AMENDMENTS TO A-ENGROSSED SENATE BILL 219

By JOINT COMMITTEE ON WAYS AND MEANS

June 10

1 On page 1 of the printed A-engrossed bill, line 2, delete “prescribing an effective date” and in-
2 sert “declaring an emergency”.

3 Delete lines 4 through 21.

4 On page 2, delete lines 1 through 3 and insert:

5 **“SECTION 1. As used in sections 1 to 9 of this 2011 Act:**

6 **“(1) ‘Certified employer’ means an eligible employer certified under section 3 of this 2011**
7 **Act.**

8 **“(2) ‘Compensation’ has the meaning given that term in ORS 314.610.**

9 **“(3) ‘Eligible employee’ means a new full-time employee whose compensation averages**
10 **at least 150 percent of the county or state average in annual per employee compensation,**
11 **whichever is less, who is hired by a certified employer after the employer is certified under**
12 **section 3 of this 2011 Act.**

13 **“(4) ‘Eligible employer’ means an employer that, in the month in which the employer**
14 **submits an application under section 4 of this 2011 Act:**

15 **“(a) Has at least 150 employees;**

16 **“(b) Plans to hire at least 50 new full-time employees in this state whose compensation**
17 **will average at least 150 percent of the county or state average in annual per employee**
18 **compensation, whichever is less;**

19 **“(c) Operates in an industry in the traded sector, as that term is defined in ORS 285A.010;**
20 **and**

21 **“(d) Is not a retailer, as that term is defined in ORS 72.8010.**

22 **“(5) ‘Estimated incremental Oregon Business Retention and Expansion Program tax re-**
23 **venues’ means the Oregon personal income tax revenues that are estimated pursuant to**
24 **section 7 of this 2011 Act to be substantially equivalent to the amount of tax that eligible**
25 **employees of an eligible employer will be required to pay under ORS chapter 316 as a result**
26 **of compensation paid to the eligible employees by the eligible employer in the two consec-**
27 **utive tax years beginning with the tax year following the tax year in which the employer**
28 **receives certification under section 3 of this 2011 Act.”.**

29 In line 8, delete “10” and insert “9”.

30 In line 9, delete “10” and insert “9”.

31 On page 3, line 6, delete the colon and insert a period and delete lines 7 through 9.

32 In line 25, delete “10” and insert “9”.

33 Delete lines 27 through 45.

34 On page 4, delete lines 1 through 7 and insert:

35 **“SECTION 9. (1) For the biennium beginning July 1, 2011, the Oregon Business Develop-**

1 ment Department may transfer up to \$4 million from moneys credited to the Strategic Re-
2 serve Fund created under ORS 285B.266 to the Oregon Business Retention and Expansion
3 Program Fund to be used for the purpose of making the loans provided by the agreements
4 entered into under section 6 of this 2011 Act and in accordance with the provisions of
5 sections 1 to 9 of this 2011 Act.

6 “(2) Unless approved by the Joint Committee on Ways and Means or, if the Legislative
7 Assembly is not in session, the Emergency Board, administrative expenses of the Oregon
8 Business Development Department incurred in connection with the implementation and ad-
9 ministration of sections 1 to 9 of this 2011 Act may not be paid from funds transferred pur-
10 suant to this section. Expenses that are project-related are not considered to be
11 administrative expenses of the department.”.

12 In line 8, delete “11” and insert “10”.

13 Delete lines 12 through 14.

14 In line 15, delete “13” and insert “11” and delete “10” and insert “9”.

15 Delete lines 17 and 18 and insert:

16 “SECTION 12. This 2011 Act being necessary for the immediate preservation of the public
17 peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect
18 on its passage.”.

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