

SENATE AMENDMENTS TO A-ENGROSSED SENATE BILL 19

By JOINT COMMITTEE ON WAYS AND MEANS

March 23

1 On page 1 of the printed A-engrossed bill, line 2, after “amending” delete the rest of the line
2 and line 3 and insert “section 1, chapter 903, Oregon Laws 2009; appropriating money;”.

3 On page 2, line 12, delete “with the concurrence” and insert “at the request”.

4 In line 20, after “(b)” insert “Subject to subsection (3) of this section.”.

5 After line 23, insert:

6 “(3) When Article XI-Q bonds are issued to refinance borrowings issued before the effective date
7 of Article XI-Q of the Oregon Constitution, the maturity date of the Article XI-Q bonds may not be
8 later than the maturity date of the refinanced borrowings.”.

9 In line 24, delete “(3)” and insert “(4)”.

10 In line 29, delete “(4)” and insert “(5)”.

11 In line 31, delete “(3)” and insert “(4)”.

12 In line 36, delete “(5)” and insert “(6)”.

13 On page 3, line 8, delete “(4)” and insert “(5)”.

14 In line 24, delete “(4)” and insert “(5)”.

15 On page 4, line 3, after the period delete the rest of the line and insert “However, a project
16 agency may not re-”.

17 Delete lines 31 through 45 and delete pages 5 through 9 and insert:

18 “**SECTION 9.** Section 1, chapter 903, Oregon Laws 2009, as amended by section 1, chapter 103,
19 Oregon Laws 2010, is amended to read:

20 “**Sec. 1.** The amounts authorized, as provided by ORS 286A.035, for issuance of general obli-
21 gation bonds, revenue bonds, certificates of participation and other financing agreements of this
22 state during the 2009-2011 biennium are as follows:

23
24 General Fund Obligations

25	Oregon University	
26	[System (Art. XI-G).....	\$ 144,900,479]
27	System (Art. XI-G)	\$ 139,900,479
28	Department of Community	
29	Colleges and Workforce	
30	Development (Art. XI-G).....	\$ 63,233,000
31	Department of Environmental	
32	Quality (Art. XI-H).....	\$ 10,000,000
33	Oregon Military Department	
34	(Art. XI-M).....	\$ 15,000,000
35	Oregon Military Department	

1	(Art. XI-N).....	\$	15,000,000
2	<u>Dedicated Fund Obligations</u>		
3	Department of Veterans'		
4	Affairs (Art. XI-A).....	\$	150,000,000
5	Oregon University		
6	System (Art. XI-F(1))	\$	488,401,244
7	Water Resources Department		
8	(Art. XI-I(1)).....	\$	10,000,000
9	Housing and Community Services		
10	Department (Art. XI-I(2)).....	\$	100,000,000
11	State Department of		
12	Energy (Art. XI-J)	\$	250,000,000
13	<u>[Total General Obligation]</u>		
14	<u>[Bonds].....</u>		<u>\$1,246,534,723]</u>
15	<u>Total General Obligation</u>		
16	<u>Bonds</u>	\$	1,241,534,723
17			
18	REVENUE BONDS		
19	<u>Direct Revenue Bonds</u>		
20	Housing and Community		
21	Services Department	\$	600,000,000
22	Department of Transportation,		
23	Oregon Transportation		
24	<u>[Infrastructure Fund].....</u>	<u>\$</u>	<u>160,000,000]</u>
25	<u>Infrastructure Fund].....</u>	\$	16,160,000
26	Highway User Tax.....	\$	798,514,000
27	Oregon Business		
28	Development Department.....	\$	200,000,000
29	Oregon Department of		
30	Administrative Services Lottery		
31	Revenue Bonds	\$	274,300,000
32	<u>Total Direct Revenue</u>		
33	<u>[Bonds].....</u>	<u>\$</u>	<u>2,032,814,000]</u>
34	<u>Bonds</u>	\$	1,888,974,000
35	<u>Pass-Through Revenue Bonds</u>		
36	Oregon Business		
37	Development Commission Industrial		
38	Development Bonds	\$	400,000,000
39	Oregon Facilities Authority	\$	950,000,000
40	Housing and Community Services		
41	Department.....	\$	250,000,000
42	<u>Total Pass-Through Revenue</u>		
43	<u>Bonds</u>	\$	1,600,000,000
44	<u>[Total Revenue Bonds].....</u>	<u>\$</u>	<u>3,632,814,000]</u>
45	<u>Total Revenue Bonds</u>	\$	3,488,974,000

1 CERTIFICATES OF PARTICIPATION
2 AND OTHER FINANCING AGREEMENTS

3 Oregon Department of

4 [Administrative Services..... \$ 764,780,000]

5 **Administrative Services..... \$ 345,380,000**

6 **“SECTION 10. This 2011 Act being necessary for the immediate preservation of the public**
7 **peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect**
8 **on its passage.”.**

9
