Senate Bill 188

Sponsored by Senator KRUSE (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Directs Secretary of State to enter into contract with firm to perform independent actuarial review of moneys received and expended by public bodies of this state related to United States Department of Education.

Declares emergency, effective on passage.

A BILL FOR AN ACT

2 Relating to review of federal involvement in state education; and declaring an emergency.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> (1) As used in this section, "public body" has the meaning given that term 5 in ORS 174.109.

6 (2) The Secretary of State shall enter into a contract with a firm qualified to perform

an independent actuarial review of education funding and expenditures for the purposes of
determining:

9 (a) The amount of moneys received by public bodies of this state from the United States
10 Department of Education for the purpose of funding education; and

(b) The amount of moneys expended by public bodies of this state to satisfy any reporting
requirements or mandates related to education that are imposed on the public bodies by the
United States Department of Education.

(3) All public bodies are directed to assist the firm performing the independent actuarial review in the performance of its duties and, to the extent permitted by laws relating to confidentiality, to furnish such information and advice as the members of the firm performing the independent actuarial review consider necessary to perform their duties.

(4) The firm performing the independent actuarial review shall prepare a report that
summarizes its findings and shall present the report to the interim legislative committees
on education on or after October 1, 2012.

(5) The report to the interim legislative committees under subsection (4) of this section and any related documentation prepared by the firm performing the independent actuarial review shall be available for public inspection in accordance with the Secretary of State's established rules and procedures governing public disclosure of audit documents.

25 <u>SECTION 2.</u> This 2011 Act being necessary for the immediate preservation of the public 26 peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect 27 on its passage.

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