

## SENATE AMENDMENTS TO SENATE BILL 156

By COMMITTEE ON BUSINESS, TRANSPORTATION AND ECONOMIC DEVELOPMENT

April 12

- 1 On page 1 of the printed bill, line 3, after “696.245,” insert “696.270.”
- 2 In line 13, delete “and fiduciary”.
- 3 In line 21, delete “as a fiduciary” and insert “in a fiduciary manner”.
- 4 On page 9, line 5, after “courses” insert “for a period of at least three years”.
- 5 In line 10, delete “Records” and before “under” insert “Except as provided in subsection (2) of
- 6 this section, records”.
- 7 On page 16, after line 22, insert:
- 8 “**SECTION 15.** ORS 696.270 is amended to read:
- 9 “696.270. The maximum fees described in this section may be charged by [*and paid to*] the Real
- 10 Estate Agency. Actual fees shall be prescribed by the Real Estate Commissioner with approval of
- 11 the Oregon Department of Administrative Services. This section applies to the following fees:
- 12 “(1) For each licensing examination applied for, \$75.
- 13 “(2) For each real estate broker’s, principal real estate broker’s or real estate property
- 14 manager’s license, \$230.
- 15 “(3) For each renewal of a real estate broker’s, principal real estate broker’s or real estate
- 16 property manager’s license, \$230.
- 17 “(4) For each notification of the opening or closing of a registered branch office of a real estate
- 18 broker or principal real estate broker, at times other than the time of issuing or renewing the
- 19 broker’s license, \$10.
- 20 “(5) For each change of name or address of a broker on the records of the agency, \$10.
- 21 “(6) For each duplicate license, when the original license is lost or destroyed and affidavit made
- 22 thereof, \$20.
- 23 “(7) For each transfer of a real estate broker’s, principal real estate broker’s or real estate
- 24 property manager’s license within the same license category, \$10.
- 25 “(8) For the renewal of a real estate broker’s, principal real estate broker’s or real estate
- 26 property manager’s inactive license, \$110.
- 27 “(9) For the reactivation of a real estate broker’s, principal real estate broker’s or real estate
- 28 property manager’s inactive license, \$75.
- 29 “(10) In addition to the renewal fee, for late renewal, \$30.
- 30 “(11) For a temporary license issued under ORS 696.205, \$40, and for an extension thereof, \$40.
- 31 “(12) For initial registration of a business name, \$230.”
- 32 In line 23, delete “15” and insert “16”.
- 33 In line 34, delete “16” and insert “17”.
- 34 In line 40, delete “17” and insert “18”.
- 35 In line 43, delete “18” and insert “19”.

