

A-Engrossed
Senate Bill 14

Ordered by the Senate April 28
Including Senate Amendments dated April 28

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of State Treasurer Ted Wheeler)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Allows State Treasurer to authorize exceptions to requirements for deposit of public funds to permit state agencies to conduct business through use of electronic commerce, **unless bank depository or credit union depository can provide service in cost-effective manner.**

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to electronic commerce; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2011 Act is added to and made a part of ORS 295.001 to**
5 **295.108.**

6 **SECTION 2. (1) Notwithstanding any provision of ORS 295.001 to 295.108, and subject to**
7 **subsection (2) of this section, with the written approval of the State Treasurer, a state**
8 **agency may enter into agreements with third parties to facilitate through the use of elec-**
9 **tronic commerce the sale of public property, the collection of amounts owed to a state**
10 **agency or the transaction of other state agency business.**

11 **(2) The State Treasurer may approve an agreement under subsection (1) of this section**
12 **only if the State Treasurer determines that a depository cannot provide, in a cost-effective**
13 **manner, the service that is the subject of the proposed agreement.**

14 **(3) The State Treasurer may establish procedures, standards and related requirements**
15 **under ORS 293.875 that the State Treasurer considers necessary to implement this section.**

16 **(4) As used in this section, "state agency" means any officer, board, commission, de-**
17 **partment, division or institution of state government, as that term is defined in ORS 174.111.**

18 **SECTION 3. This 2011 Act being necessary for the immediate preservation of the public**
19 **peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect**
20 **on its passage.**

21

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.