

House Bill 5043

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Oregon Student Assistance Commission for certain biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding specified lottery funds and federal funds, collected or received by commission.

Limits biennial expenditures by commission from federal funds.

Limits biennial expenditures by commission from lottery moneys allocated from Education Stability Fund for Oregon Opportunity Grants.

Declares emergency, effective July 1, 2011.

A BILL FOR AN ACT

Relating to the financial administration of the Oregon Student Assistance Commission; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There are appropriated to the Oregon Student Assistance Commission, for the biennium beginning July 1, 2011, out of the General Fund, the following amounts for the following purposes:

(1) Oregon Opportunity Grants..... \$111,469,828

(2) Other payments to individuals
and institutions..... \$ 1,026,140

(3) Operations..... \$ 2,474,647

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$21,313,784 is established for the biennium beginning July 1, 2011, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery moneys allocated from the Education Stability Fund for Oregon Opportunity Grants, those funds described in section 5 of this 2011 Act and federal funds, collected or received by the Oregon Student Assistance Commission.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$727,244 is established for the biennium beginning July 1, 2011, as the maximum limit for payment of expenses from federal funds collected or received by the Oregon Student Assistance Commission.

SECTION 4. Notwithstanding any other law limiting expenditures, the amount of \$7,630,172 is established for the biennium beginning July 1, 2011, as the maximum limit for payment of expenses from lottery moneys allocated from the Education Stability Fund to the Oregon Student Assistance Commission for Oregon Opportunity Grants.

SECTION 5. This 2011 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect

Note: For budget, see 2011-2013 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **July 1, 2011.**

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