

A-Engrossed House Bill 5043

Ordered by the House June 10
Including House Amendments dated June 10

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Oregon Student Assistance Commission for certain biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding specified lottery funds and federal funds, collected or received by commission. [*Limits biennial expenditures by commission from federal funds.*]

Limits biennial expenditures by commission from lottery moneys allocated from Education Stability Fund for Oregon Opportunity Grants.

Declares emergency, effective July 1, 2011.

A BILL FOR AN ACT

1
2 Relating to the financial administration of the Oregon Student Assistance Commission; appropriating
3 money; limiting expenditures; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. There are appropriated to the Oregon Student Assistance Commission, for**
6 **the biennium beginning July 1, 2011, out of the General Fund, the following amounts, of**
7 **which the commission may expend up to 54 percent during the period beginning July 1, 2011,**
8 **and ending June 30, 2012, for the following purposes:**

9 (1) Oregon Opportunity Grants..... \$ 96,764,828

10 (2) Other payments to individuals
11 and institutions..... \$ 941,624

12 (3) Operations..... \$ 2,090,798

13 (4) Office of Degree Authorization. \$ 127,981

14 **SECTION 2. Notwithstanding any other law limiting expenditures, the amount of**
15 **\$21,463,316 is established for the biennium beginning July 1, 2011, as the maximum limit for**
16 **payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,**
17 **but excluding lottery moneys allocated from the Education Stability Fund for Oregon Op-**
18 **portunity Grants and federal funds, collected or received by the Oregon Student Assistance**
19 **Commission.**

20 **SECTION 3. Notwithstanding any other law limiting expenditures, the amount of**
21 **\$2,630,172 is established for the biennium beginning July 1, 2011, as the maximum limit for**
22 **payment of expenses from lottery moneys allocated from the Education Stability Fund to the**
23 **Oregon Student Assistance Commission for Oregon Opportunity Grants.**

24 **SECTION 4. This 2011 Act being necessary for the immediate preservation of the public**

Note: For budget, see 2011-2013 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in boldfaced type.

1 **peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect**
2 **July 1, 2011.**

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