

House Bill 5014

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Approves certain new or increased fees adopted by Department of Consumer and Business Services.

Declares emergency, effective July 1, 2011.

A BILL FOR AN ACT

Relating to the financial administration of the Department of Consumer and Business Services; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. For the purpose of carrying out the provisions of ORS 291.055 (1)(e), the following new or increased fees, adopted by the Department of Consumer and Business Services and approved by the Oregon Department of Administrative Services, are approved as follows:

(1) Initial application:

- (a) Mortgage lending main office ... \$ 1,100**
- (b) Mortgage lending branch, existing or new firm \$ 500**
- (c) Loan originator \$ 100**

(2) Renewal:

- (a) Mortgage lending main office ... \$ 550**
- (b) Mortgage lending branch office \$ 250**
- (c) Loan originator \$ 100**

SECTION 2. This 2011 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect July 1, 2011.

Note: For budget, see 2011-2013 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.