

Enrolled House Bill 5005

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with presession filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Budget and Management Division, Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to state financial administration; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements of this state during the 2011-2013 biennium are as follows:

GENERAL OBLIGATION BONDS

General Fund Obligations

Oregon University System	
Art. XI-G)	\$ 17,608,000
Department of Community Colleges and Workforce Development (Art. XI-G)	
	\$ 24,500,000
Department of Environmental Quality (Art. XI-H)	
	\$ 16,740,000
Oregon Military Department (Art. XI-M).....	
	\$ 7,614,000
Oregon Department of Administrative Services (Art. XI-Q)	
	\$ 186,685,000

Dedicated Fund Obligations

Department of Veterans' Affairs (Art. XI-A).....	
	\$ 100,000,000
Oregon University System (Art. XI-F(1))	
	\$ 84,844,570
Water Resources Department (Art. XI-I(1))	
	\$ 15,000,000
Housing and Community Services Department (Art. XI-I(2))	
	\$ 50,000,000
State Department of Energy (Art. XI-J)	
	\$ 150,000,000

Total General Obligation
Bonds \$ 652,991,570

REVENUE BONDS

Direct Revenue Bonds

Housing and Community
 Services Department..... \$ 300,000,000
 Department of Transportation,
 Oregon Transportation
 Infrastructure Fund..... \$ 18,360,000
 Highway User Tax Bonds..... \$ 663,000,000
 Oregon Business Development
 Department..... \$ 100,000,000
 Oregon Department of
 Administrative Services
 lottery revenue bonds..... \$ 222,705,000
 State Department of Energy \$ 25,000,000

Total Direct Revenue

Bonds \$ 1,329,065,000

Pass-Through Revenue Bonds

Oregon Business Development
 Department industrial
 development bonds..... \$ 125,000,000
 Oregon Facilities Authority.. \$ 550,000,000
 Housing and Community Services
 Department..... \$ 125,000,000

Total Pass-Through Revenue

Bonds \$ 800,000,000

Total Revenue Bonds \$ 2,129,065,000

**CERTIFICATES OF PARTICIPATION
 AND OTHER FINANCING AGREEMENTS**

Oregon Department of
 Administrative Services..... \$ 10,000,000

SECTION 2. The amount authorized in section 1 of this 2011 Act for issuance of general obligation bonds for the Water Resources Department under Article XI-I(1) of the Oregon Constitution refers to the amount authorized in section 4, chapter 903, Oregon Laws 2009, and is not in addition to the amount authorized in section 4, chapter 903, Oregon Laws 2009.

SECTION 3. The amounts allocated for private activity bonds, as provided in ORS 286A.615, are as follows:

- (1) For the calendar year 2012,
 the amount of \$363,952,030
 is allocated as follows:
 - (a) Oregon Business
 Development Department \$ 40,000,000
 - (b) Housing and Community
 Services Department..... \$ 125,000,000
 - (c) State Department of Energy \$ 15,000,000
 - (d) Private Activity Bond
 Committee..... \$ 183,952,030
- (2) For the calendar year 2013,
 the amount of \$363,952,030
 is allocated as follows:
 - (a) Oregon Business

- Development Department \$ 40,000,000
- (b) Housing and Community Services Department..... \$ 125,000,000
- (c) State Department of Energy \$ 15,000,000
- (d) Private Activity Bond Committee..... \$ 183,952,030
- (3) If an increase in the state's population, a sufficient increase in the region's Consumer Price Index or a change in federal law allows the private activity bond limit as set by the Internal Revenue Code of 1986, as amended, to exceed \$363,952,030 during the 2012 calendar year or \$363,952,030 during the 2013 calendar year, the increase is allocated to the Private Activity Bond Committee.

SECTION 4. This 2011 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect July 1, 2011.

Passed by House June 30, 2011

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 Ramona Kenady Line, Chief Clerk of House

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 Bruce Hanna, Speaker of House

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 Arnie Roblan, Speaker of House

Passed by Senate June 30, 2011

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 Peter Courtney, President of Senate

Received by Governor:

.....M,....., 2011

Approved:

.....M,....., 2011

.....
 John Kitzhaber, Governor

Filed in Office of Secretary of State:

.....M,....., 2011

.....
 Kate Brown, Secretary of State