

House Bill 3672

Sponsored by JOINT COMMITTEE ON TAX CREDITS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires joint legislative interim committee on revenue to study costs and benefits of Oregon's tax expenditures and make recommendations to Seventy-sixth Legislative Assembly.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax expenditures; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The joint legislative interim committee on revenue, or other appropriate**
5 **legislative interim committee dealing with issues of revenue and taxation, shall conduct a**
6 **study of the costs and benefits of Oregon's tax expenditures.**

7 **(2) Based on the outcome of the study, the interim committee shall make recommen-**
8 **dations to the Seventy-sixth Legislative Assembly.**

9 **SECTION 2. This 2011 Act takes effect on the 91st day after the date on which the 2011**
10 **regular session of the Seventy-sixth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.