

## HOUSE AMENDMENTS TO HOUSE BILL 3670

By COMMITTEE ON RULES

June 9

- 1 On page 1 of the printed bill, line 3, delete “, 348.205”.
- 2 In line 7, delete “6” and insert “5”.
- 3 Delete lines 14 through 16 and insert:
- 4 “(e) For the purpose of a For-Profit Independent College Grant awarded under section 5 of this
- 5 2011 Act, a degree-granting for-profit institution of higher education that:
- 6 “(A) Is an institution with a physical campus in Oregon as determined by the Oregon Student
- 7 Assistance Commission; and
- 8 “(B) Has received approval to offer and confer degrees by the Office of Degree Authorization
- 9 under ORS 348.606.”.
- 10 Delete lines 23 through 30.
- 11 On page 2, delete lines 1 through 41.
- 12 In line 42, delete “3” and insert “2”.
- 13 On page 3, line 20, delete “4” and insert “3”.
- 14 In line 36, delete “5” and insert “4”.
- 15 In line 37, delete “(a)”.
- 16 Delete lines 42 through 45.
- 17 On page 4, delete lines 1 through 4.
- 18 Delete lines 44 and 45 and delete page 5 and insert:
- 19 “(7) There is established in the State Treasury a fund, separate and distinct from the General
- 20 Fund, to be known as the For-Profit Independent Colleges Student Assistance Fund. Interest earned
- 21 by the fund shall be credited to the fund. All moneys in the fund are continuously appropriated to
- 22 the Oregon Student Assistance Commission and shall be used to award For-Profit Independent Col-
- 23 lege Grants under section 5 of this 2011 Act. The commission may accept funds for the fund from
- 24 any source, public or private, and agree to conditions consistent with the provisions of section 5 of
- 25 this 2011 Act.
- 26 “**SECTION 5. (1) The Oregon Student Assistance Commission shall disburse grants to**
- 27 **qualified students enrolled in degree programs approved by the Office of Degree Authori-**
- 28 **zation under ORS 348.606 at eligible post-secondary institutions from the For-Profit Inde-**
- 29 **pendent Colleges Student Assistance Fund established in ORS 348.570 (7).**
- 30 “**(2) The commission shall adopt rules governing the disbursement of grants under this**
- 31 **section.**
- 32 “**SECTION 6. Students may first apply for For-Profit Independent College Grants under**
- 33 **section 5 of this 2011 Act on or after January 1, 2013.**
- 34 “**SECTION 7. This 2011 Act being necessary for the immediate preservation of the public**
- 35 **peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect**

1 **on its passage.”**

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