

House Bill 3582

Sponsored by Representative SCHAUFLEER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for income and corporate excise tax credits for energy facilities.

A BILL FOR AN ACT

Relating to sunset of tax credits for energy facilities; amending ORS 315.357.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 315.357, as amended by section 5, chapter 76, Oregon Laws 2010, is amended to read:

315.357. (1) Except as provided in subsection (2) of this section, a taxpayer may not be allowed a credit under ORS 315.354 unless the taxpayer receives final certification under ORS 469.215 before *[July 1, 2012]* **January 1, 2022**.

(2) A taxpayer may not be allowed a credit under ORS 315.354 for a renewable energy resource equipment manufacturing facility unless the taxpayer receives preliminary certification under ORS 469.210 before January 1, *[2014]* **2022**.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.