

House Bill 3503

Sponsored by Representative BARNHART; Representative BAILEY

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires State Board of Higher Education and Oregon Health and Science University Board of Directors to report to Legislative Assembly on acquisition, development and disposition of intellectual property.

Sunsets January 2, 2012.

A BILL FOR AN ACT

1
2 Relating to university intellectual property.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The State Board of Higher Education and the Oregon Health and Science**
5 **University Board of Directors shall each submit a report to the Legislative Assembly pro-**
6 **viding information on their rules and procedures for acquiring, developing and disposing of**
7 **intellectual property. The reports must specifically address the method by which the uni-**
8 **versities ensure continued beneficial access to intellectual property that is sold or otherwise**
9 **disposed of to commercial purchasers. The reports must be submitted to the Legislative**
10 **Assembly in the manner provided by ORS 192.245 no later than October 1, 2011.**

11 **SECTION 2. Section 1 of this 2011 Act is repealed on January 2, 2012.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.