

HOUSE AMENDMENTS TO HOUSE BILL 3413

By COMMITTEE ON GENERAL GOVERNMENT AND CONSUMER PROTECTION

April 20

1 On page 1 of the printed bill, line 2, delete “creating new provisions; and”.

2 Delete lines 19 through 24 and insert:

3 “(2)(a) Prior to June 30 before the tax year to which ORS 457.435 or 457.440 applies, each urban
4 renewal agency shall determine whether, within the subsequent 12-month period, the maximum
5 indebtedness of the urban renewal plan will be fully paid or deposits in the special fund will be
6 sufficient to fully pay the principal and interest on the maximum indebtedness.

7 “(b) An urban renewal agency that makes an affirmative determination pursuant to paragraph
8 (a) of this subsection shall notify the county assessor of the determination with the notice required
9 under ORS 457.440 (2).”.

10 On page 2, delete lines 4 through 20.

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