

# House Bill 3253

Sponsored by Representative WAND

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires assessor in county authorized to levy local option tax to compute average effective rate of tax and submit average effective rate to governing body of county for purposes of determining estimated tax revenues and certifying property tax rate for subsequent property tax year.

Applies to local option taxes first levied on or after effective date of Act.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to county local option taxes; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) After a county assessor has completed the apportionment, extension and**  
5 **imposition of taxes on property on the assessment roll, if the county is authorized to levy a**  
6 **local option tax, the assessor shall compute the average effective rate of each local option**  
7 **tax imposed on all property within the county.**

8 (2)(a) Immediately after making the computation required under subsection (1) of this  
9 section, the assessor shall submit the average effective rate to the governing body of the  
10 county for the purpose of determining estimated tax revenues under ORS 294.381.

11 (b) For purposes of ORS 310.060 and 310.070, the rate of the county's local option taxes  
12 may not exceed the average effective rate computed under subsection (1) of this section.

13 (3) For purposes of this section, "average effective rate" means the rate of the local op-  
14 tion tax as determined after subtracting compression losses and without factoring out the  
15 division of taxes under ORS 457.420 to 457.460.

16 **SECTION 2. Section 1 of this 2011 Act applies to local option taxes first levied by counties**  
17 **on or after the effective date of this 2011 Act.**

18 **SECTION 3. This 2011 Act takes effect on the 91st day after the date on which the 2011**  
19 **regular session of the Seventy-sixth Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.