House Bill 3188

Sponsored by Representative WAND; Representative SHEEHAN, Senator MONNES ANDERSON

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires counties to deposit moneys received from State Lottery Fund for purpose of furthering economic development in dedicated fund to employ person to manage moneys in dedicated fund and to report to Oregon State Lottery Commission regarding use of moneys.

Declares emergency, effective on passage.

A BILL FOR AN ACT

2 Relating to state lottery funds received by counties; and declaring an emergency.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> (1) For purposes of this section:

5 (a) "Dedicated fund" means a fund in the county treasury, or a separate account in the

county treasury, that is dedicated, appropriated or set aside for purposes that further eco nomic development.

- 8 (b) "Furthering economic development" has the meaning given that term in ORS 461.540.
- 9 (2)(a) When a county receives moneys that are derived either directly or indirectly from
- 10 funds from the State Lottery Fund under section 4, Article XV of the Oregon Constitution,
- 11 and ORS chapter 461, and the moneys are to be used for the purpose of furthering economic

12 development, the county shall:

13

1

(A) Deposit the moneys into a dedicated fund; and

(B) Use a reasonable portion of the moneys to employ a person to manage the moneys
in the dedicated fund, make the report required by subsection (3) of this section, verify that
moneys are used for purposes that further economic development in the county and provide
technical assistance to persons or entities receiving disbursements from the dedicated fund.
(b) Moneys received as described in this subsection may not be placed in the general fund

19 of the county.

(3) On or before October 1 of each year, each county that has received moneys as de scribed in subsection (2) of this section shall file a report with the Oregon State Lottery
 Commission stating:

(a) The amount of moneys received by the county as described in subsection (2) of this
 section;

(b) The purpose and use of moneys that have been disbursed from the dedicated fund
 during the prior calendar or fiscal year; and

(c) Work and services provided by the person employed under subsection (2) of this sec tion.

29 <u>SECTION 2.</u> Section 1 of this 2011 Act applies to moneys received by a county from the 30 State Lottery Fund on or after the effective date of this 2011 Act.

$\rm HB \ 3188$

- 1 <u>SECTION 3.</u> This 2011 Act being necessary for the immediate preservation of the public
- 2 peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect

3 on its passage.

4