

House Bill 3171

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Adjusts sunset for tax credit for manufacture of water transit vessels.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax credits for manufacture of water transit vessels; amending section 2, chapter 677,
3 Oregon Laws 2005; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 2, chapter 677, Oregon Laws 2005, as amended by section 4, chapter 913,
6 Oregon Laws 2009, is amended to read:

7 **Sec. 2.** ORS 315.517 applies to persons initially hired on or after January 1, 2006, and for which
8 a credit is claimed for tax years beginning on or after January 1, 2006, and before January 1,
9 [2012] _____.

10 **SECTION 2.** **This 2011 Act takes effect on the 91st day after the date on which the 2011**
11 **regular session of the Seventy-sixth Legislative Assembly adjourns sine die.**
12 _____

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.