## House Bill 3112

Sponsored by Representative COWAN (at the request of Port of Newport Commissioner Ginny Goblirsch)

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** 

Requires candidate or treasurer of political committee or petition committee who expects neither aggregate contributions nor aggregate expenditures to exceed \$5,000 to file certificate with Secretary of State.

## A BILL FOR AN ACT

Relating to campaign finance; creating new provisions; and amending ORS 260.112.

## Be It Enacted by the People of the State of Oregon:

**SECTION 1.** ORS 260.112 is amended to read:

260.112. (1)(a) A candidate or a treasurer of a political committee who expects neither the aggregate contributions to be received nor the aggregate expenditures to be made by or on behalf of the candidate or political committee to exceed [\$2,000] \$5,000 in total amount during the calendar year shall file a certificate to that effect with the Secretary of State. The candidate or treasurer shall make the certificate according to the best of the knowledge or belief of the candidate or treasurer. A candidate or treasurer filing a certificate under this section is not required to file statements under ORS 260.057.

- (b) A treasurer of a petition committee organized under ORS 260.118 who expects neither the aggregate contributions to be received nor the aggregate expenditures to be made by a chief petitioner or the treasurer to exceed [\$2,000] \$5,000 in total amount during the calendar year shall file a certificate to that effect with the Secretary of State. The treasurer shall make the certificate according to the best of the knowledge or belief of the treasurer. A treasurer filing a certificate under this section is not required to file statements under ORS 260.118.
  - (2) A certificate described in subsection (1) of this section shall be filed:
- (a) By a candidate, not sooner than the date on which the candidate files a declaration of candidacy or nominating petition, accepts a nomination or is nominated to fill a vacancy in a nomination or in a partisan elective office, and not later than seven calendar days after the candidate receives a contribution or makes an expenditure.
- (b) By a treasurer of a political committee, not sooner than the date that the political committee files a statement of organization under ORS 260.042, and not later than seven calendar days after the political committee receives a contribution or makes an expenditure.
- (c) By a treasurer of a petition committee, not sooner than the date that a chief petitioner or the treasurer files a statement of organization under ORS 260.118, and not later than seven calendar days after a chief petitioner or the treasurer receives a contribution or makes an expenditure.
- (3) A candidate, political committee or petition committee under this section must keep contribution and expenditure records during the calendar year.
  - (4) If at any time following the filing of a certificate under this section and during the calendar

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- year either the aggregate contributions or aggregate expenditures exceed [\$2,000] \$5,000, the candidate or treasurer shall do all of the following:
- (a) File a statement under ORS 260.057 or 260.118 within seven calendar days after either the aggregate contributions or aggregate expenditures exceed [\$2,000] \$5,000. The statement must reflect all contributions received and expenditures made by or on behalf of the candidate, political committee or petition committee to that date, beginning January 1 of the calendar year.
  - (b) If necessary, file additional statements under ORS 260.057 or 260.118.
- (5) This section does not apply to a candidate for federal office.
- (6) As used in this section, "contribution" and "expenditure" include a contribution or expenditure to or on behalf of an initiative, referendum or recall petition.

<u>SECTION 2.</u> The amendments to ORS 260.112 by section 1 of this 2011 Act apply to contributions received or expenditures made on or after January 1, 2012.

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