

HOUSE AMENDMENTS TO HOUSE BILL 2916

By COMMITTEE ON GENERAL GOVERNMENT AND CONSUMER PROTECTION

April 20

1 On page 1 of the printed bill, line 2, after “property;” delete the rest of the line and line 3 and
2 insert “and declaring an emergency.”.

3 Delete lines 25 through 29 and delete pages 2 through 5 and insert:

4 “(2) If a lender reports to the Internal Revenue Service that as a consequence of or in con-
5 junction with a short sale of residential property the lender has canceled all or a portion of a
6 borrower’s debt under a real estate loan agreement and the lender provides to the borrower written
7 evidence of the lender’s report to the Internal Revenue Service, the lender or an assignee of the
8 lender may not bring an action or otherwise seek payment for the residual debt following the short
9 sale.

10 “**SECTION 2. This 2011 Act being necessary for the immediate preservation of the public**
11 **peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect**
12 **on its passage.”.**

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