House Bill 2639

Sponsored by Representative ROBLAN (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Creates Veterinary Loan Repayment Program. Directs Oregon Student Assistance Commission to administer program to repay student loans for veterinarians who agree to work in veterinary resource shortage areas.

Creates Veterinary Loan Repayment Program Fund and continuously appropriates moneys in fund to Oregon Student Assistance Commission.

Becomes operative January 1, 2012.

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Declares emergency, effective on passage.

A BILL FOR AN ACT

2 Relating to a veterinary loan repayment program; appropriating money; and declaring an emergency.

3 Be It Enacted by the People of the State of Oregon:

4 **SECTION 1.** As used in sections 1 to 3 of this 2011 Act:

5 (1) "Qualifying loan" means a loan for expenses incurred at a veterinary college or a 6 veterinary department of a university or college that is approved by the Oregon State

7 Veterinary Medical Examining Board or accredited by a national accreditation organization.

8 (2) "Veterinary resource shortage area" means an area designated by the State 9 Veterinarian as having limited access to:

10 (a) Veterinary services for large animals; or

11 (b) Veterinary services necessary to protect public health.

12 <u>SECTION 2.</u> (1) There is created the Veterinary Loan Repayment Program, to be ad-13 ministered by the Oregon Student Assistance Commission pursuant to rules adopted by the 14 commission.

15 (2) A person is eligible for the program if the person:

16 (a) Submits an application to the commission as provided by rule of the commission;

(b)(A) Is enrolled in the final year of a veterinary medical program at a veterinary college
or a veterinary department of a university or college that is approved by the Oregon State

Veterinary Medical Examining Board or accredited by a national accreditation organization;
 or

(B) Was first licensed as a veterinarian in any jurisdiction not more than three years
 before submitting the application;

23 (c) Has at least one qualifying loan;

24 (d) Is current on payments of all qualifying loans; and

(e) Is not enrolled in any other program that offers repayment of loans for expenses incurred at a veterinary college or a veterinary department of a university or college.

27 SECTION 3. (1) A veterinarian or prospective veterinarian who wishes to participate in

28 the Veterinary Loan Repayment Program shall execute a veterinary loan repayment agree-

1 ment providing that:

(a) In the time period immediately following the person's licensure as a veterinarian under ORS chapter 686 or the time period immediately following the execution of the veterinary
loan repayment agreement with the commission, whichever occurs later, the veterinarian
agrees to practice for at least four years in a veterinary resource shortage area.

6 (b) For up to four years that the veterinarian serves in a veterinary resource shortage 7 area, the commission shall annually pay to the veterinarian \$15,000 or the balance of the 8 veterinarian's qualifying loans, whichever is less.

9 (2) If the veterinarian does not complete the full service obligation set forth in subsection 10 (1) of this section, the commission shall collect 100 percent of any payments made by the 11 commission to the veterinarian under the program. In addition, the commission shall assess 12 a penalty equal to 25 percent of the payments made by the commission to the veterinarian 13 under the program. The commission may not charge interest on the penalty.

(3) All moneys received under this section shall be paid into the General Fund and cred ited to the Veterinary Loan Repayment Program Fund established under section 4 of this
 2011 Act.

(4) The commission may waive all or part of any fees or penalties owed to the commission
due to hardship that prevents a veterinarian from fulfilling the service obligation set forth
in subsection (1) of this section.

<u>SECTION 4.</u> The Veterinary Loan Repayment Program Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Veterinary Loan Repayment Program Fund shall be credited to the fund. Moneys in the fund are continuously appropriated to the Oregon Student Assistance Commission for the purposes of carrying out sections 1 to 3 of this 2011 Act.

25 <u>SECTION 5.</u> (1) Sections 1 to 3 of this 2011 Act become operative on January 1, 2012.

(2) The Oregon Student Assistance Commission may take any action before the operative
date specified in subsection (1) of this section that is necessary to enable the commission to
exercise, on and after the operative date specified in subsection (1) of this section, all the
duties, functions and powers conferred on the commission by sections 1 to 3 of this 2011 Act.
<u>SECTION 6.</u> This 2011 Act being necessary for the immediate preservation of the public
peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect
on its passage.

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