

House Bill 2611

Sponsored by Representative SCHAUFLEER (at the request of Oregon Home Builders Association) (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Legislative Fiscal Officer to prepare fiscal impact statement on legislative measures that could have negative effect on ability of private sector entities to create or maintain jobs or that could harm economic development.

A BILL FOR AN ACT

1
2 Relating to fiscal impact statements; creating new provisions; and amending ORS 173.035.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2011 Act is added to and made a part of ORS 173.025 to**
5 **173.055.**

6 **SECTION 2. (1) The Legislative Fiscal Officer shall prepare a fiscal impact statement for**
7 **each measure:**

8 (a) **That could have a negative effect on the ability of private sector entities to create**
9 **or maintain jobs in this state or that could harm economic development in this state; and**

10 (b) **For which a work session is held in a committee of the Legislative Assembly.**

11 (2) **The fiscal impact statement shall describe:**

12 (a) **The financial effect that the measure would, if enacted, have on the ability of private**
13 **sector entities to create or maintain jobs in this state;**

14 (b) **How the measure could harm economic development in this state; and**

15 (c) **The cumulative effect that the measure, together with other measures reported out**
16 **of committees of the Legislative Assembly during the same legislative session, would have**
17 **on the ability of private sector entities to create or maintain jobs in this state and on eco-**
18 **nomical development in this state.**

19 (3) **Upon request of the Legislative Fiscal Officer, the Oregon Department of Adminis-**
20 **trative Services, the Legislative Revenue Officer and state agencies shall provide assistance**
21 **in the preparation of the fiscal impact statement required under this section.**

22 **SECTION 3. ORS 173.035 is amended to read:**

23 173.035. (1) The Legislative Fiscal Officer and Legislative Revenue Officer shall submit the
24 statement prepared under ORS 173.025 or 173.029 **or section 2 of this 2011 Act** to the Legislative
25 Assembly at a time set by the rules of the house where the measure was introduced.

26 (2) **For statements prepared under section 2 of this 2011 Act**, the Speaker of the House of
27 Representatives and the President of the Senate shall refer the statement to the committee to which
28 the measure was referred. The committee shall review the statement [*prepared under ORS 173.025*
29 *or 173.029*] prior to reporting the measure out.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.