

HOUSE AMENDMENTS TO HOUSE BILL 2563

By COMMITTEE ON REVENUE

June 8

1 On page 1 of the printed bill, line 2, after the second semicolon delete the rest of the line and
2 delete lines 3 through 10 and insert “amending section 7, chapter 637, Oregon Laws 2005; and pre-
3 scribing an effective date.”.

4 Delete lines 12 through 30 and delete pages 2 through 22 and insert:

5 “**SECTION 1.** Section 7, chapter 637, Oregon Laws 2005, is amended to read:

6 “**Sec. 7.** *[Notwithstanding section 3 of this 2005 Act,]* Property may not qualify for a first year
7 of exemption under *[section 3 of this 2005 Act]* **ORS 307.455** for a tax year beginning on or after July
8 1, *[2011]* **2013**.

9 “**SECTION 2.** (1) **A food processor may apply for exemption under ORS 307.455 for the tax**
10 **year beginning on July 1, 2011, by submitting to the Department of Revenue on or before**
11 **December 31, 2011, the application and information required under ORS 307.455 (2)(a) ac-**
12 **companied by the late filing fee required under ORS 307.455 (2)(b).**

13 “(2) **If tax on the exempt value has not been paid, the tax and any interest are abated.**

14 “(3) **If tax on the exempt value has been paid, the tax collector shall notify the governing**
15 **body of the county of the refund required under ORS 307.455. Upon receipt of notice from the**
16 **tax collector, the governing body shall cause a refund of the tax and any fee and interest paid**
17 **to be made from the refund reserve account, if the county has established a refund reserve**
18 **account under ORS 311.807, or from the unsegregated tax collections account described in**
19 **ORS 311.385. The refund under this subsection shall be made without interest. The county**
20 **assessor and tax collector shall make the necessary corrections in the records of their of-**
21 **fices.**

22 “**SECTION 3.** **This 2011 Act takes effect on the 91st day after the date on which the 2011**
23 **regular session of the Seventy-sixth Legislative Assembly adjourns sine die.**”.

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