House Bill 2526

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Presession filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Extends sunset for tax credit for insurers providing workers' compensation coverage. Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT 1 Relating to tax credits for insurers providing workers' compensation coverage; amending section 20, 2 chapter 913, Oregon Laws 2009; and prescribing an effective date. 3 Be It Enacted by the People of the State of Oregon: **SECTION 1.** Section 20, chapter 913, Oregon Laws 2009, is amended to read: 5 Sec. 20. A credit may not be claimed under ORS 317.122 (2) for tax years beginning on or after 6 7 January 1, [2012] 2018. SECTION 2. This 2011 Act takes effect on the 91st day after the date on which the 2011 8 session of the Seventy-sixth Legislative Assembly adjourns sine die. 9 10