

House Bill 2525

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for insurers transacting fire insurance.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax credits for insurers transacting fire insurance; amending section 20, chapter 913,
3 Oregon Laws 2009; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 20, chapter 913, Oregon Laws 2009, is amended to read:

6 **Sec. 20.** A credit may not be claimed under ORS 317.122 (1) for tax years beginning on or after
7 January 1, [2012] **2018**.

8 **SECTION 2.** **This 2011 Act takes effect on the 91st day after the date on which the 2011**
9 **session of the Seventy-sixth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.