

House Bill 2452

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of House Interim Committee on Rules)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Exempts candidates who serve as own treasurer and who expect neither contributions nor expenditures to be received or made to exceed \$3,000 from certain filing requirements.

A BILL FOR AN ACT

1
2 Relating to campaign finance; creating new provisions; and amending ORS 260.043.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 260.043, as amended by section 7, chapter 9, Oregon Laws 2010, is amended
5 to read:

6 260.043. (1) A candidate who serves as the candidate's own treasurer and who expects neither
7 the aggregate contributions to be received nor the aggregate expenditures to be made by or on be-
8 half of the candidate to exceed [*\$750*] **\$3,000** in total amount during a calendar year is not required
9 to:

10 (a) File a statement of organization under ORS 260.039;

11 (b) Establish a single exclusive campaign account under ORS 260.054; or

12 (c) File statements under ORS 260.057.

13 (2) A candidate described in subsection (1) of this section must keep contribution and expendi-
14 ture records for the previous 24 months.

15 (3) If at any time following the filing of a nominating petition, declaration of candidacy or cer-
16 tificate of nomination and during the calendar year either the aggregate contributions or aggregate
17 expenditures exceed [*\$750*] **\$3,000**, the candidate shall do all of the following:

18 (a) File a statement of organization under ORS 260.039.

19 (b) Establish a single exclusive campaign account as required under ORS 260.054.

20 (c) File a statement under ORS 260.057 showing all contributions received and expenditures
21 made. The statement shall be filed not later than seven calendar days after aggregate contributions
22 or aggregate expenditures exceed [*\$750*] **\$3,000** during a calendar year.

23 (d) If necessary, file additional statements under ORS 260.057.

24 (4) This section does not apply to candidates for federal office.

25 **SECTION 2. The amendments to ORS 260.043 by section 1 of this 2011 Act apply to con-**
26 **tributions received or expenditures made on or after the effective date of this 2011 Act.**
27

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.