

House Bill 2084

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of Governor John A. Kitzhaber for Department of Consumer and Business Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Permits Director of Department of Consumer and Business Services to appoint advisory committee that represents persons likely to be affected by mortgage lending rules that director adopts. Requires director to consider suggestions of advisory committee.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to rules that govern mortgage lending; amending ORS 86A.172; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 86A.172 is amended to read:

5 86A.172. Before adopting [*any*] rules under ORS 86A.095 to 86A.198, the Director of the De-
6 partment of Consumer and Business Services [*shall consult with an equal number of persons required*
7 *to be licensed as mortgage bankers or mortgage brokers. The director shall consider the suggestions*
8 *of those persons in adopting rules under ORS 86A.095 to 86A.198.*] **may appoint and shall consider**
9 **the suggestions of an advisory committee that represents the interests of persons that the**
10 **rules will likely affect. The director may also use other means to obtain public views to assist**
11 **the director in adopting the rules.**

12 **SECTION 2.** This 2011 Act being necessary for the immediate preservation of the public
13 **peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect**
14 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.