

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action:	Do Pass as Amended and Be Printed Engrossed and Be Referred to the Committee on Rules
Vote:	5 - 0 - 0
Yeas:	Bonamici, Dingfelder, Kruse, Whitsett, Prozanski
Nays:	0
Exc.:	0
Prepared By:	Cheyenne Ross, Counsel
Meeting Dates:	4/14, 4/20, 4/21

WHAT THE MEASURE DOES: Requires financial institutions to review subject accounts upon receipt of writ of garnishment, to check whether protected funds have been deposited within the specified time frame. Requires notice to account holder and provides form of notice. Prohibits charging certain garnishment fees. Permits collection of state child support. Provides immunity from liability for good faith compliance by financial institutions. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Provisions of amendment

EFFECT OF COMMITTEE AMENDMENT: Replaces the measure.

BACKGROUND: Oregon currently protects a months-worth of electronically-deposited state and federal benefits from garnishment, including Social Security, veterans' benefits, unemployment, workers compensation, Temporary Assistance for Needy Families (TANF), state and federal retirement funds, and federal black lung benefits. On May 1, 2011, new federal regulations will increase the amount protected, to two months-worth of electronically-deposited benefits, but this will only apply to Social Security, veterans benefits, federal retirement, and railroad retirement.

Senate Bill 926 A extends the same protection to the other state and federal benefits already protected by Oregon law, namely unemployment payments, workers compensation payments, TANF, state retirement funds, and federal black lung benefits.