

REVENUE: Revenue statement issued

FISCAL: No fiscal impact

Action:	Do Pass and Be Referred to the Joint Committee on Tax Credits by Prior Reference
Vote:	5 - 0 - 0
Yeas:	Hass, Olsen, Prozanski, Thomsen, Dingfelder
Nays:	0
Exc.:	0
Prepared By:	Beth Patrino, Administrator
Meeting Dates:	3/17, 4/12

WHAT THE MEASURE DOES: Extends sunset for tax credit on crop donations to January 1, 2018. Act takes effect 91st day after sine die.

ISSUES DISCUSSED:

- Effectiveness of credit
- Hunger in Oregon

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: A credit is allowed against personal or corporate income taxes for crop donations to gleaning cooperatives, food banks, or qualifying charitable organizations located in Oregon. “Crops” include plants or orchard stocks that produce food for human consumption and livestock animals. Beginning in 2001, the credit includes donations to food banks or other charitable organizations that distribute food at no charge to children or homeless, unemployed, elderly, or low income individuals. The credit is 10 percent of the wholesale market price of the crop. The credit is currently scheduled to sunset January 1, 2012. Senate Bill 691 would extend the tax credit to 2018.