

REVENUE: Revenue statement issued

FISCAL: No fiscal impact

Action:	Do Pass and Be Referred to the Joint Committee on Tax Credits by Prior Reference
Vote:	5 - 0 - 0
Yeas:	Hass, Olsen, Prozanski, Thomsen, Dingfelder
Nays:	0
Exc.:	0
Prepared By:	Beth Patrino, Administrator
Meeting Dates:	3/17, 4/12

WHAT THE MEASURE DOES: Extends sunset for fish screening tax credit to January 1, 2018. Act takes effect 91st day after sine die.

ISSUES DISCUSSED:

- History of credit
- Compatibility with cost share program
- Priority streams

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: A credit against personal and corporation income tax is allowed for installing a fish screening device, by-pass device, or fishway (except where the device is part of a federally regulated hydroelectric project). These devices protect fish from being diverted out of the stream or having their migration blocked at water diversions while still allowing the water user to divert and use their allotment of water.

Legislation passed in 2007 (HB 2294) allows the credit on any substantial diversion of water from rivers, streams, and lakes. Legislation passed in 2009 (HB 2065) clarified that the credit is allowed for installing any of the following: a fish screening device, by-pass device or fishway.

The credit for each device installed equals 50 percent of the taxpayer's net certified costs, up to a maximum value of \$5,000. Senate Bill 689 would extend this tax credit until 2018.