

REVENUE: Revenue statement issued  
FISCAL: No fiscal impact

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<b>Action:</b>	Do Pass as Amended, Be Printed Engrossed, and Be Referred to the Committee on Tax Credits by prior reference
<b>Vote:</b>	6 - 0 - 0
<b>Yeas:</b>	Atkinson, Burdick, Edwards, Girod, Starr, Beyer
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Richard Berger, Administrator
<b>Meeting Dates:</b>	3/21, 3/24, 4/18, 4/21

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**WHAT THE MEASURE DOES:** Extends the tax credit for electronic commerce in an enterprise zone to January 1, 2018.

**ISSUES DISCUSSED:**

- Limited number of enterprise zones designated as electronic commerce enterprise zones
- Need to entice Internet and technology based companies to Oregon

**EFFECT OF COMMITTEE AMENDMENT:** Defines date of tax credit extension to January 1, 2018.

**BACKGROUND:** Qualified business firms may claim an income tax credit for investment in electronic commerce (e-commerce) operations under certain circumstances. Such a firm must be engaged or preparing to engage in electronic commerce within an enterprise zone specially designated for electronic commerce or the City of North Plains. As outlined in ORS 285C.050, “electronic commerce” means “engaging in commercial or retail transactions predominantly over the Internet or a computer network, utilizing the Internet as a platform for transacting business, or facilitating the use of the Internet by other persons for business transactions.” The current tax credit expires on January 1, 2012.