

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action: Be Adopted
Vote: 6 - 0 - 2
Yeas: Barnhart, Berger, Freeman, Wingard, Hunt, Olson
Nays: -
Exc.: Garrett, Holvey
Prepared By: Jim Stenbridge, Administrator
Meeting Dates: 5/16

WHAT THE MEASURE DOES: Commemorates IBM (the International Business Machines Corporation) on the occasion of its centennial, June 16, 2011.

ISSUES DISCUSSED:

- Provisions of the measure

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: In June 2010 *The Oregonian* reported that IBM was anticipating hiring 600 new employees in Oregon with the introduction of new mortgage software and its recent acquisition of Beaverton-based Wilshire Credit Corp. IBM's presence in Oregon dates back to the 1990s. IBM's Beaverton campus, currently home to about 650 employees, includes the company's Linux Technology Center and other software development work. The IBM centennial website is <http://www.ibm.com/ibm100/>.