

REVENUE: No revenue impact

FISCAL: No fiscal impact

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Action: Be Adopted

Vote: 8 - 0 - 0

Yeas: Barnhart, Berger, Freeman, Garrett, Holvey, Wingard, Hunt, Olson

Nays: -

Exc.: -

Prepared By: Jim Stembridge, Administrator

Meeting Dates: 3/30

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**WHAT THE MEASURE DOES:** Designates April 2011 as Financial Literacy Month.

**ISSUES DISCUSSED:**

- Development of the measure
- Financial literacy curricula
- Increased savings rates and decreased credit-card debt as examples of financial literacy

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** When Governor Kulongoski declared April 2009 to be Financial Literacy Month, he summed up its importance by saying "Changing negative financial behaviors will result in Oregonians making wise financial decisions and becoming responsible workers, heads of household, investors, entrepreneurs, and business leaders."