

**76th OREGON LEGISLATIVE ASSEMBLY – 2011 Regular Session
STAFF MEASURE SUMMARY**

MEASURE: HB 5036-A

Joint Committee on Ways and Means

**Carrier – House: Rep. Hanna
Carrier – Senate: Sen. Nelson**

Revenue: Revenue statement issued

Fiscal: Fiscal statement issued

Action: Do Pass as Amended and as Printed A-Engrossed

Vote: 25 – 0 – 0

House

Yeas: Beyer, Buckley, Cowan, Freeman, Garrard, Komp, Kotek, McLane, Nathanson, Nolan, Richardson, G. Smith, Thatcher, Whisnant

Nays:

Exc:

Senate

Yeas: Bates, Devlin, Edwards, Girod, Johnson, Monroe, Nelson, Thomsen, Verger, Whitsett, Winters

Nays:

Exc:

Prepared By: Steven Bender, Legislative Fiscal Office

Meeting Date: June 29, 2011

WHAT THE MEASURE DOES: Authorizes the issuance of lottery revenue bonds for specified projects. All lottery revenue bond issues that are authorized for the 2011-13 biennium are authorized within this bill.

A total of \$200,388,052 of lottery bonds proceeds are authorized to be spent. A total of \$222,705,000 of lottery revenue bonds are authorized in HB 5005 to generate the proceeds for the approved projects and to pay associated bond-related costs.

Authority to spend the bond proceeds for projects, to pay for the cost of issuing the bonds, and to pay any 2011-13 biennium debt service costs associated with the bonds is included in individual agency budget bills, the capital construction bill (HB 5006), or in the budget reconciliation bill (SB 5508).

Lottery revenue bonds are authorized for the following projects:

Lottery Bond Projects	HB 5036	Project Amount Amount	2011-13	2013-15
	Bill Section		Debt Service	Debt Service
OBDD - Spec. Pub. Wrks and Waste Water Funds	1	10,000,000	0	1,978,472
OIT - Portland Campus Consolidation	2	20,000,000	0	3,744,841
OSU - New Business Education Building	2	24,100,000	0	4,508,754
SOU - Science Bldg/Deferred Maint/Seismic	2	21,000,000	0	3,933,016
WOU - Natural Sciences Laboratory Annex	2	7,200,000	0	1,347,085
EOU - Quinn Deferred Maint.	2	13,179,000	0	2,478,002
OUS - Systemwide Cap. Renewal, Code, Safety	2	25,000,000	0	4,949,322
OSU - Cascades Campus Graduate Studies Facility	2	2,000,000	222,664	447,297
WRD - Umatilla Basin - continuation of water grants	4 - 5	1,229,052	157,984	292,901
ODOT - Connect Oregon IV	20 - 22	40,000,000	0	7,477,493
Housing - preservation of affordable housing	3	5,000,000	323,486	1,213,403
Willow Creek / SAGE Center Improvements	6 - 7	3,200,000	180,291	666,489
Eastern Oregon Trade Center	8 - 9	6,400,000	358,854	1,319,697
Milton-Freewater Levee and Bridge Improvements	10 - 11	2,900,000	163,431	600,684
Lane Transit District EmX Extension	12 - 13	4,200,000	391,614	917,292
Oregon Historical Society	14 - 15	2,500,000	233,298	550,148
Gilchrist State Forest	16 - 17	1,980,000	182,214	403,821
Roseburg Veterans' Home	18 - 19	10,500,000	0	2,093,963
Total Lottery Bond Projects		200,388,052	2,213,836	38,922,680

ISSUES DISCUSSED:

- Purpose of the bill
- Amounts of bonding authorized, and projects authorized to receive lottery revenue bond proceeds

EFFECT OF COMMITTEE AMENDMENT: Establishes authority for the approved lottery bonds.

BACKGROUND: This is an omnibus bill that authorizes the issuance of lottery revenue bonds for various projects. Debt service on lottery revenue bonds is paid by lottery revenues.