

Joint Committee on Ways and Means

Carrier – House: Rep. Huffman
Carrier – Senate: Sen. Verger

Revenue: No revenue impact

Fiscal: Fiscal statement issued

Action: Do Pass as Amended and as Printed A-Engrossed

Vote: 20 – 5 – 0

House

Yeas: Beyer, Buckley, Cowan, Komp, Kotek, McLane, Nathanson, Nolan, Richardson,
G. Smith, Thatcher, Whisnant

Nays: Freeman, Garrard

Exc:

Senate

Yeas: Bates, Devlin, Edwards, Johnson, Monroe, Nelson, Verger, Winters

Nays: Girod, Thomsen, Whitsett

Exc:

Prepared By: Steve Bender, Legislative Fiscal Office

Meeting Date: June 15, 2011

WHAT THE MEASURE DOES: Approves certain new or increased fees adopted by Department of Consumer and Business Services.

ISSUES DISCUSSED:

- Fees increased
- Reduction of fee increase
- Securitization of mortgages and Department regulation of the mortgage lending industry

EFFECT OF COMMITTEE AMENDMENT: Adds three fees for prearrangement and preconstruction sales contract providers (pre-need funeral contract providers) that were omitted from the bill in error, reduces fee increases by one-half from the increase amounts the Department had adopted.

BACKGROUND: ORS 291.055(1)(e) requires that new state agency fees or fee increases adopted after July 1 of any odd-numbered year be rescinded on July 1 of the next odd-numbered year, unless authorized by enabling legislation setting forth the approved fees. This bill provides the enabling legislation necessary to approve fees adopted during the 2009-11 biennium through Administrative Rule by the Department of Consumer and Business Services and subsequently approved by the Department of Administrative Services.

During the 2009-11 biennium, the Department increased the fees assessed to mortgage lenders and loan originators, and the fees assessed to pre-need funeral services providers and trustees. HB 5014-A reduces the adopted fee increases by one-half. The reduced fee increases are forecast to generate \$940,137 of Other Funds revenue in the 2011-13 biennium. The 2011-13 budget assumes these revenues from the continuation of the fee increases at the reduced levels.