76th OREGON LEGISLATIVE ASSEMBLY – 2011 Regular Session **MEASURE: HB 3582 CARRIER:**

STAFF MEASURE SUMMARY

House Committee on Business and Labor

REVENUE: Revenue statement issued FISCAL: Fiscal statement issued

Action: Without Recommendation as to Passage and Be Referred to the Joint Committee on Tax Credits

by Prior Reference

Vote: 8 - 0 - 0

> Conger, Doherty, Esquivel, Hoyle, Johnson, Matthews, Kennemer, Schaufler Yeas:

Nays: 0 Exc.:

Theresa Van Winkle, Administrator **Prepared By:**

Meeting Dates: 4/6

WHAT THE MEASURE DOES: Extends the sunset for income and corporate excise tax credits for energy facilities until January 1, 2022.

ISSUES DISCUSSED:

Provisions of the measure

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: House Bill 3680 (2010) extended the renewable manufacturing projects under the Business Energy Tax Credit (BETC) program until January 1, 2014, and all other portions of the program to January 1, 2012, for pre-certification. House Bill 3582 extends the sunset provisions to January 1, 2022.