

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action:	Without Recommendation as to Passage and Be Referred to the Committee on Ways and Means by Prior Reference
Vote:	5 – 0 – 3
Yeas:	Cowan, Johnson, Schaufler, Sprenger, Jenson
Nays:	0
Exc.:	Boone, Esquivel, Clem
Prepared By:	Beth Herzog, Administrator
Meeting Dates:	4/11, 4/15

WHAT THE MEASURE DOES: Designates Oregon Board of Accountancy Account, Department of Agriculture Service Fund, state agency real property or facilities accounts, Forest Research and Experiment Account, Oregon Forest Land Protection Fund, Oregon Forest Smoke Management Account, certain moneys in State Forestry Department Account, Forest Resource Trust Fund and Oregon Forest Resources Institute Fund as trust accounts or funds exclusively for purposes described by law. Declares legislative intent to create contractual obligation of state to use moneys only for purposes specified by law and to not transfer moneys out of account for other uses. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Declares legislative intent to not use money generated through fees for other programs
- Helps rebuild trust

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Oregon receives money from a variety of sources which are grouped into “funds.” These funds are known as the General Fund, Lottery Fund, Other Funds and Federal Funds. Other Funds revenue generally refers to money collected by agencies in return for services. Legislative actions may allow an agency to levy taxes, provide services for a fee, license individuals or otherwise earn revenues to pay for programs. Some funds are “dedicated” in that the income and disbursements are limited by the state’s constitution or by another law (for example, the Highway Fund). House Bill 3432 declares the legislative intent to create a contractual obligation of the state to use the money in certain funds only for purposes specified by law and to not transfer money out of an account for another use.