76th OREGON LEGISLATIVE ASSEMBLY – 2011 Regular Session MEASURE:

STAFF MEASURE SUMMARY

Joint Committee on Ways and Means

Carrier – House: Rep. Richardson
Carrier – Senate: Sen. Monroe

Revenue: No revenue impact Fiscal: Fiscal statement issued

Action: Do Pass **Vote:** 24-1-0

<u>House</u>

Yeas: Beyer, Buckley, Cowan, Freeman, Garrard, Komp, Kotek, McLane, Nathanson, Nolan, Richardson,

G. Smith, Thatcher, Whisnant

Nays: Exc: Senate

Yeas: Bates, Devlin, Edwards, Johnson, Monroe, Nelson, Thomsen, Verger, Whitsett, Winters

Nays: Girod

Exc:

Prepared By: Paul Siebert, Legislative Fiscal Office

Meeting Date: February 24, 2011

WHAT THE MEASURE DOES:

Implements Ballot Measure 69, which was passed by the voters in May 2010. Changes statute and chapter law to align with changes made to Article XI-F(1) and Article XI-G of the Oregon Constitution governing general obligation bonding for post-secondary education.

ISSUES DISCUSSED:

Need for early passage of the bill

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Ballot Measure 69 was passed by the voters during the May 2010 Primary Election with 72% approval.

HB 3338