

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action:	Do Pass as Amended and Be Referred to the Committee on Ways and Means by prior reference
Vote:	6 - 0 - 0
Yeas:	Boone, Huffman, Matthews, Parrish, Esquivel, Witt
Nays:	0
Exc.:	0
Prepared By:	Jill Petty, Administrator
Meeting Dates:	3/1, 3/15

WHAT THE MEASURE DOES: Creates the Oregon Veterans' Business Enterprise Program to provide funding for veterans starting a new business or expanding an existing business.

ISSUES DISCUSSED:

- Provides financial assistance to help veterans
- High rate of veteran unemployment
- Eliminate appropriation from bill due to economic environment

EFFECT OF COMMITTEE AMENDMENT: Deletes the provision appropriating \$250,000 from the General Fund.

BACKGROUND: This bill is supported by the Oregon Department of Veterans Affairs (ODVA) and United Veterans' Groups of Oregon. United Veterans' Groups of Oregon wanted to help veterans who returned from a tour of duty to find their businesses in financial distress or in ruins. This bill allows veterans easier access to business loans. The Oregon Veterans' Business Enterprise Program would be administered by ODVA. It also requests a \$250,000 appropriation from the General Fund.