

REVENUE: Revenue statement issued
FISCAL: No fiscal impact

Action: Do Pass and Be Referred to the Committee on Tax Credits by prior reference
Vote: 8 - 0 - 0
Yeas: Beyer, Lindsay, Nathanson, Sheehan, Smith J., Weidner, Bentz, Read
Nays: 0
Exc.: 0
Prepared By: Zachary Rothmier, Administrator
Meeting Dates: 3/14, 4/13

WHAT THE MEASURE DOES: Extends tax credits for rural enterprise zones.

ISSUES DISCUSSED:

- Used in Eastern Oregon
- Sunset to be discussed in Tax Credit Committee

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The current tax credit is set to expire June 30th, 2013 with certification prior to June 30th, 2012. House Bill 3173 provides for an extension of the tax credit to an unspecified date.