

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	8 - 0 - 0
Yeas:	Barnhart, Berger, Freeman, Garrett, Holvey, Wingard, Hunt, Olson
Nays:	-
Exc.:	-
Prepared By:	Jim Stenbridge, Administrator
Meeting Dates:	3/7, 5/25

WHAT THE MEASURE DOES: Increases the maximum amount of contributions and expenditures a political committee is allowed to make without filing statements of contributions and expenditures (C&E) through the Secretary of State's electronic campaign finance filings from \$2,000 to \$3,000.

ISSUES DISCUSSED:

- People willing to serve their communities in uncompensated elective office
- Complexity of current campaign contributions and expenditures reporting requirements
- Specific case of penalty assessed for campaign that amounted to less than \$4,000
- School board elections as examples of low-expenditures campaigns

EFFECT OF COMMITTEE AMENDMENT: Changes proposed threshold for filing C&E statements from \$5,000 to \$3,000 (current threshold is \$2,000).

BACKGROUND: Current statute requires political committees to file statements of contributions and expenditures using the Secretary of State's electronic filing system, unless they certify, by certificate filed with the Secretary of State, that they expect aggregate contributions and expenditures not to exceed \$2,000. House Bill 3112-A increases the \$2,000 limitation to \$3,000.

Current statute requires political committees to file statements of organization and maintain an exclusive campaign account, unless the candidates are serving as the candidate's own treasurer and neither the total of contributions nor the total of expenditures exceeds \$750. House Bill 3112-A is limited to the requirement for filing C&E statements.