76th OREGON LEGISLATIVE ASSEMBLY – 2011 Regular Session STAFF MEASURE SUMMARY CARRIER: HB 3055 A CARRIER: Rep. Hunt Rep. Komp

REVENUE: Revenue statement issued FISCAL: Fiscal statement issued

Action: Do Pass as Amended, Be Printed Engrossed, and Rescind the Subsequent Referral to the

Committee on Ways and Means

Vote: 8 - 0 - 0

Yeas: Beyer, Lindsay, Nathanson, Sheehan, Smith J., Weidner, Bentz, Read

Nays: 0 **Exc.:** 0

Prepared By: Zachary Rothmier, Administrator

Meeting Dates: 4/11, 4/20

WHAT THE MEASURE DOES: Creates the State Agency Innovation Fund. Directs unencumbered moneys to the Fund. Allows state agencies to request appropriations from the fund.

ISSUES DISCUSSED:

• Eliminate tradition of spending every last dollar

• Encourage savings within state agencies

EFFECT OF COMMITTEE AMENDMENT: Replaces original measure.

BACKGROUND: House Bill 3055-A requires 10 percent of the amount that would normally revert to the General Fund from state agencies that return money, after each fiscal year, to be used as grant money to be distributed from the State Agency Innovation Board. The nine member board will be appointed by the Governor.