76th OREGON LEGISLATIVE ASSEMBLY – 2011 Regular Session MEASURE: HB 2960-B

STAFF MEASURE SUMMARY

Joint Committee on Ways and Means

Carrier – House: Rep. Bailey
Carrier – Senate: Sen. Edwards

Revenue: No revenue impact Fiscal: Fiscal statement issued

Action: Do Pass the A-Engrossed Measure as Amended and as Printed B-Engrossed

Vote: 23 - 1 - 1

<u>House</u>

Yeas: Beyer, Buckley, Cowan, Freeman, Garrard, Komp, Kotek, McLane, Nathanson, Nolan,

G. Smith, Thatcher, Whisnant

Nays:

Exc: Richardson

Senate

Yeas: Bates, Devlin, Edwards, Girod, Monroe, Nelson, Thomsen, Verger, Whitsett, Winters

Nays: Johnson

Exc:

Prepared By: Michelle Deister, Legislative Fiscal Office

Meeting Date: June 3, 2011

WHAT THE MEASURE DOES: Establishes Clean Energy Deployment Fund. Appropriates moneys in fund to the Oregon Department of Energy. Requires the Department to establish grant and loan program to support certain initiatives. Requires the Public Utility Commission to compile a report. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Fiscal Impact will be determined by program demand and utilization
- Financing sources include Qualified Energy Bonds, Small Scale Energy Loans, unexpended Loan Offset Grant funds, unallocated Department of Energy High Efficiency Energy Design for Schools funds
- Pilot program is anticipated to consist of loans

EFFECT OF COMMITTEE AMENDMENT: Includes retrofitting of school bus fleets as an eligible project. Removes references to the Department of Energy's Energy Supplier Assessment.

BACKGROUND: The Jobs, Energy and Schools Fund will be used to retrofit K-12 schools to comply with Oregon's goal of promoting clean energy. The pilot program is intended to leverage energy efficiency enhancements with seismic retrofit construction at schools.