

REVENUE: Revenue statement issued

FISCAL: Fiscal statement issued

Action:	Without Recommendation as to Passage and Be Referred to the Committee on Revenue by prior reference
Vote:	6 - 0 - 2
Yeas:	Beyer, Nathanson, Sheehan, Smith J., Weidner, Bentz
Nays:	0
Exc.:	Lindsay, Read
Prepared By:	Zachary Rothmier, Administrator
Meeting Dates:	3/18

WHAT THE MEASURE DOES: Allows for a subtraction from taxable income for capital gains for investing in Oregon businesses for 24 months.

ISSUES DISCUSSED:

- Referral to House Revenue Committee

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: House Bill 2562 provides for a \$1 million cap for the tax deduction.