

REVENUE: Revenue statement issued  
FISCAL: No fiscal impact

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**Action:** Without Recommendation as to Passage, but with Amendments and Be Printed Engrossed,  
Rescind the Referral to Ways and Means, and Be Referred to the Committee on Revenue

**Vote:** 7 - 1 - 0

**Yeas:** Beyer, Lindsay, Nathanson, Smith J., Weidner, Bentz, Read

**Nays:** Sheehan

**Exc.:** 0

**Prepared By:** Zachary Rothmier, Administrator

**Meeting Dates:** 3/21, 4/20

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**WHAT THE MEASURE DOES:** Establishes the Oregon Fund for Energy, Jobs, and Innovation for the Oregon Innovation Council. Allows moneys in the Fund to be expended for clean energy technologies.

**ISSUES DISCUSSED:**

- Use as a vehicle for clean energy development

**EFFECT OF COMMITTEE AMENDMENT:** Removes the measure's funding mechanism

**BACKGROUND:** The mission of the Oregon Investment Council, also known as OregonInC, is to create jobs, create companies and bring outside dollars back to Oregon. It does so by harnessing private sector leadership with Oregon's universities to commercialize cutting edge research; revitalizing established industries and make them more competitive; helping start-ups access capital; and providing Oregon businesses with access to research and development laboratories and researchers.