

REVENUE: Revenue statement issued

FISCAL: Fiscal statement issued

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<b>Action:</b>	Without Recommendation as to Passage and Be Referred to the Committee on Revenue by Prior Reference
<b>Vote:</b>	9 - 0 - 1
<b>Yeas:</b>	Garrett, Nolan, Olson, Schaufler, Tomei, Wand, Whisnant, Barker, Krieger
<b>Nays:</b>	0
<b>Exc.:</b>	Hicks
<b>Prepared By:</b>	Cheyenne Ross, Counsel
<b>Meeting Dates:</b>	3/30

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**WHAT THE MEASURE DOES:** Imposes surplus lines insurance tax and reporting requirements on independently procured insurance policyholders. Revises certain calculations of insurance premium taxes related to surplus lines. Exempts qualifying surplus lines insureds from diligent search requirements. Permits Department of Consumer and Business Services, to waive or modify diligent search requirements for surplus lines insurance by rule under certain circumstances.

**ISSUES DISCUSSED:**

- No discussion; sole purpose of hearing to move bill to other Committee

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** No background.