

REVENUE: Revenue statement issued
FISCAL: No fiscal impact

Action: Without Recommendation as to Passage and Be Referred to the Committee on Tax Credits by
Prior Reference
Vote: 7 - 1 - 0
Yeas: Boone, Cowan, Esquivel, Johnson, Schaufler, Sprenger, Clem
Nays: Jenson
Exc.: 0
Prepared By: Beth Herzog, Administrator
Meeting Dates: 2/18, 3/23

WHAT THE MEASURE DOES: Adjusts sunset of tax credit for crop donation from January 1, 2012 to January 1, 2018.

ISSUES DISCUSSED:

- In 2008 75 personal income tax payers saved an average of \$1,000
- In 2010 there were over 139,000 pounds of donated crops

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: A tax credit is allowed against personal or corporation income taxes for crop donations to gleaning cooperatives, food banks, or qualifying charitable organizations located in Oregon. Beginning in 2001, the tax credit includes donations to food banks or other charitable organizations that distribute food at no charge to children or homeless, unemployed, elderly, or low income individuals. The tax credit is 10 percent of the wholesale market price of the crop. Tax credits that cannot be used because of insufficient tax can be used in later years, for up to three years.