

**REVENUE: No revenue impact**

**FISCAL: Minimal fiscal impact, no statement issued**

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<b>Action:</b>	Do Pass as Amended and Be Printed Engrossed
<b>Vote:</b>	8 - 0 - 0
<b>Yeas:</b>	Beyer, Lindsay, Nathanson, Sheehan, Smith J., Weidner, Bentz, Read
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Zachary Rothmier, Administrator
<b>Meeting Dates:</b>	4/11, 4/20

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**WHAT THE MEASURE DOES:** Requires notice be given to the Department of Transportation when any real property is for sale near railways.

**ISSUES DISCUSSED:**

- May facilitate high-speed rail enhancement
- May impede fair market prices for property near railways

**EFFECT OF COMMITTEE AMENDMENT:** Clarifies how the measure relates to light rail. Removes provisions related to first right of refusal.

**BACKGROUND:** House Bill 2370-A requires that any political subdivision, when selling or exchanging real property to an individual, corporation or governmental organization within 100 feet of a railroad right-of-way or 500 feet of a crossing must notify the Department of Transportation. Notification must be given at least 30 days prior to the sale. Private rail holders may receive notice, but do not receive priority in purchasing over the general public. The measure provides the Department with rulemaking authority to implement the act.