76TH OREGON LEGISLATIVE ASSEMBLY STAFF MEASURE SUMMARY JOINT COMMITTEE ON TAX CREDITS

MEASURE: HB 2196 A CARRIER:

REVENUE: Revenue Impact Issued FISCAL: Fiscal Impact Issued

Action: Without Recommendation as to Passage and be Referred to Ways and Means

Vote: 11-0-1

House Yeas: Barnhart, Bentz, Brewer, Gelser, Read, Wand, Bailey, Berger

Senate Yeas: Hass, Morse, Burdick

Nays:

Exc.: Telfer

Prepared By: Mazen Malik, Economist

Meeting Dates: 5/5, 5/10, 6/9

WHAT THE BILL DOES: Establishes exemption from excise tax on use of fuel in motor vehicles for diesel fuel blended with minimum of 20 percent biodiesel derived from used cooking oil, when that fuel is used in vehicles having gross weight up to 10,000 pounds.

ISSUES DISCUSSED:

- The cooking oil desposal issues.
- Win/win for all sides of the issue.

EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND:

ORS 319.530 currently imposes an excise tax on the use of fuel in a motor vehicle. Tax rate on diesl is 30 cents per gallon. House Bill 2196 A would establish an exemption to that tax for vehicles powered by biodiesel made from used cooking oil.

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